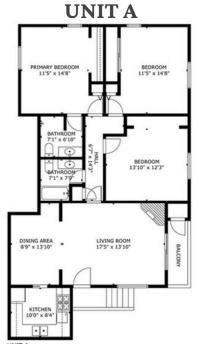
FLOOR PLANS



BEDROOM 136 x 126 DINING AREA 123 x 6'11' LIVING ROOM 123' x 13'4'









Kevin Goodwin

Owner / Broker / Realtor® DRE # 01376204

Kevin@GTprop.com m 805.448.2200 o 805.899.1100

UNIT A

3 BEDS / 2 BATHS / 1,369 SQFT

Single-level upstairs corner unit with a spacious balcony and fireplace, offering privacy and potential.

UNIT B

3 BEDS / 2 BATHS / 1,191 SQFT

Single-level unit with walled and gated patio, fireplace, and thoughtful floor plan.

UNIT C

3 BEDS / 2 BATHS / 1,450 SQFT

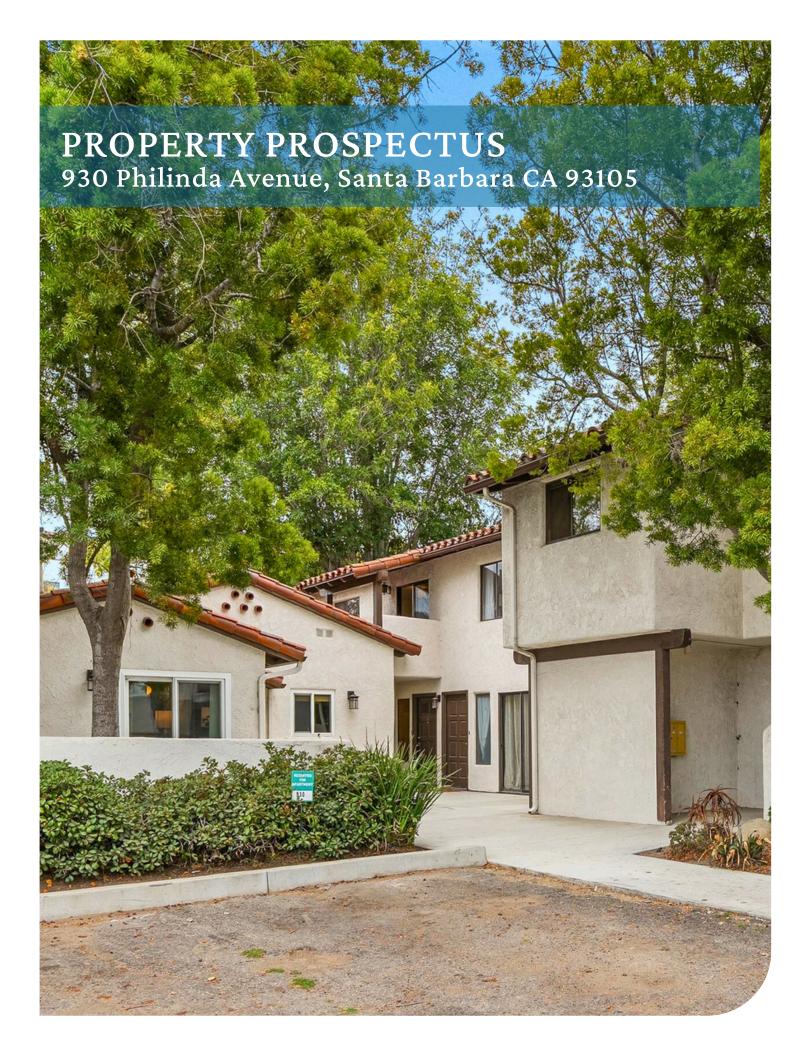
Spacious two-story unit with upstairs sleeping quarters, fireplace, private patio and functional design.

UNIT D

3 BEDS / 2 BATHS / 1,418 SQFT

Two-story corner unit with upstairs living quarters, fireplace, and backyard patio ideal for al fresco entertaining.





PROPERTY SUMMARY

Exceptional multifamily investment opportunity in the heart of Santa Barbara. This grand 4-unit property offers a desirable mix of single-level and two-story townhouse-style units, each thoughtfully designed with 3 bedrooms, 2 bathrooms, a fireplace, and dedicated carport parking. An onsite laundry facility provides added convenience for tenants and contributes to overall rental performance and retention.

Unit B is currently vacant, presenting a rare opportunity for an owner-user, furnished rental setup, or to capture market-rate rents. Units A, C, and D are tenant-occupied, delivering immediate cash flow for the next owner. Ideally located near Santa Barbara High School, the Santa Barbara Bowl and Milpas Street's vibrant shops and restaurants, plus close downtown Santa Barbara. The property has high tenant demand and broad renter appeal.

With its versatile unit mix, excellent location, and stable income, this asset represents a compelling addition to any Santa Barbara investment portfolio — appealing to both seasoned investors and those looking to establish a foothold in one of the Central Coast's most sought-after rental markets.

PRICE	\$3,650,000		
APN	029-313-001		
YEAR BUILT	1977		
NUMBER OF UNITS	4		
PARKING	ONSITE, CARPORT & STREET		
CURRENT RENTAL INCOME	\$11,928/mo + VACANT UNIT		
PROJECTED RENT	\$22,000/mo		
PROJECTED CAP RATE	5.71%		



For more information go to: GTprop.com/930PhilindaAvenue







CURRENT AND PROJECTED RENTS

UNIT#	BED / BATH	SQFT	CURRENT RENTS	PROJECTED RENTS
UNIT A	3 BED / 2 BATH	1,369	\$3,003	\$5,500
UNIT B	3 BED / 2 BATH	1,191	VACANT	\$5,500
UNIT C	3 BED / 2 BATH	1,450	\$4,200	\$5,500
UNIT D	3 BED / 2 BATH	1,418	\$4,725	\$5,550
TOTALS:		5,428	\$11,928	\$22,000















© 2025 Goodwin & Thyne Properties. All rights reserved.

© 2025 Goodwin & Thyne Properties. All rights reserved.